

**Cascades at Groveland Community Development  
Final Adopted Budget  
General Fund  
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
<b>REVENUES</b>	
<b>Special Assessments</b>	
Tax Roll*	\$ 95,338
Off Roll*	\$ 53,712
<b>TOTAL REVENUES</b>	<b>\$ 149,050</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 149,050</b>
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
<b>EXPENDITURES - ADMINISTRATIVE</b>	
<b>Legislative</b>	
Supervisor Fees	\$ 4,800
<b>Financial &amp; Administrative</b>	
Administrative Services	\$ 4,500
District Management	\$ 15,200
District Engineer	\$ 5,000
Disclosure Report	\$ 1,500
Trustees Fees	\$ 4,000
Financial Consulting Services	\$ 8,600
Accounting Services	\$ 12,000
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 1,700
Legal Advertising	\$ 1,500
Dues, Licenses & Fees	\$ 175
Website Fees & Maintenance	\$ 1,920
<b>Legal Counsel</b>	
District Counsel	\$ 15,000
<b>Administrative Subtotal</b>	<b>\$ 80,045</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
<b>Stormwater Control</b>	
Dry Retention Pond Maintenance	\$ 18,000
Dry Retention Pond Repair	\$ 5,000
<b>Other Physical Environment</b>	
General Liability Insurance	\$ 1,650
<b>Contingency</b>	
Miscellaneous Contingency	\$ 2,000
Capital Reserves	\$ 42,355
<b>Field Operations Subtotal</b>	<b>\$ 69,005</b>
<b>Contingency for County TRIM Notice</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 149,050</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Cascades at Groveland Community Development District  
Debt Service  
Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2006	Budget for 2015/2016
<b>REVENUES</b>		
Special Assessments		
Annual Debt Service <sup>(1)</sup>	\$374,872.00	\$374,872.00
<b>TOTAL REVENUES</b>	<b>\$374,872.00</b>	<b>\$374,872.00</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$374,872.00	\$374,872.00
<b>Administrative Subtotal</b>	<b>\$374,872.00</b>	<b>\$374,872.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$374,872.00</b>	<b>\$374,872.00</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>

Collection and Discount % applicable to the county: 6.0%

**Gross assessments \$398,800.00**

**Notes:**

Tax Roll Collection Costs for Lake County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

Cascades at Groveland Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$149,050.00
Lake County 6% Collection Cost:	<u>\$9,513.83</u>
2015/2016 Total:	<u><b>\$158,563.83</b></u>

2014/2015 O&M Budget	\$149,050.00
2015/2016 O&M Budget	<u>\$149,050.00</u>
Total Difference:	<u><u><b>\$0.00</b></u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family (Detached Residential Unit)	\$400.00	\$400.00	\$0.00	0.00%
Operations/Maintenance - Single Family (Detached Residential Ur	\$158.72	\$158.72	\$0.00	0.00%
<b>Total</b>	<u><b>\$558.72</b></u>	<u><b>\$558.72</b></u>	<u><b>\$0.00</b></u>	<u><b>0.00%</b></u>

**CASCADES AT GROVELAND**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$149,050.00
COLLECTION COSTS @ 6.0%	<u>\$9,513.83</u>
TOTAL O&M ASSESSMENT	<u><u>\$158,563.83</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&amp;M</u>	<u>DEBT SERVICE (1)</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>		<u>O&amp;M (4)</u>	<u>DEBT SERVICE (2)</u>	<u>TOTAL (3)</u>
<b>Platted Parcels</b>										
Detached Residential Unit	609	607	1.00	609.00	60.96%	\$96,662.03	\$242,800.00	\$158.72	\$400.00	\$558.72
<b>Total Platted</b>	<u>609</u>	<u>607</u>		<u>609.00</u>	<u>60.96%</u>	<u>\$96,662.03</u>	<u>\$242,800.00</u>			
<b>Unplatted Parcels</b>										
	<u>Planned Units</u>									
Detached Residential Unit	390	390	1.00	390.00	39.04%	\$61,901.80	\$156,000.00	\$158.72	\$400.00	\$558.72
<b>Total Unplatted</b>	<u>390</u>	<u>390</u>		<u>390.00</u>	<u>39.04%</u>	<u>\$61,901.80</u>	<u>\$156,000.00</u>			
<b>Total Community</b>	<u>999</u>	<u>997</u>		<u>999.00</u>	<u>100.00%</u>	<u>\$158,563.83</u>	<u>\$398,800.00</u>			
LESS: Lake County Collection Costs and Early Payment Discount Costs						<u>(\$9,513.83)</u>	<u>(\$23,928.00)</u>			
<b>Net Revenue to be Collected</b>						<u><u>\$149,050.00</u></u>	<u><u>\$374,872.00</u></u>			

UNPLAT BY ACREAGE    142.88    142.88

\$61,901.80    \$156,000.00

<u>PER ACRE ASSESSMENTS - UNPLATTED</u>		
<u>O&amp;M</u>	<u>DEBT</u>	<u>TOTAL</u>
\$433.24	\$1,091.83	\$1,525.07

(1) Reflects the number of total lots with Series 2006 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2015 Lake County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.