

CASCADES AT GROVELAND

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$149,050.00
COLLECTION COSTS @ 6.0%	<u>\$9,513.83</u>
TOTAL O&M ASSESSMENT	<u><u>\$158,563.83</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>			
	<u>O&M</u>	<u>DEBT SERVICE (1)</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M (4)</u>	<u>DEBT SERVICE (2)</u>	<u>TOTAL (3)</u>	
<u>Platted Parcels</u>											
Detached Residential Unit	609	607	1.00	609.00	60.96%	\$96,662.03	\$242,800.00	\$158.72	\$400.00	\$558.72	
Total Platted	<u>609</u>	<u>607</u>		<u>609.00</u>	<u>60.96%</u>	<u>\$96,662.03</u>	<u>\$242,800.00</u>				
<u>Unplatted Parcels</u>											
	<u>Planned Units</u>										
Detached Residential Unit	390	390	1.00	390.00	39.04%	\$61,901.80	\$156,000.00	\$158.72	\$400.00	\$558.72	
Total Unplatted	<u>390</u>	<u>390</u>		<u>390.00</u>	<u>39.04%</u>	<u>\$61,901.80</u>	<u>\$156,000.00</u>				
Total Community	<u>999</u>	<u>997</u>		<u>999.00</u>	<u>100.00%</u>	<u>\$158,563.83</u>	<u>\$398,800.00</u>				
LESS: Lake County Collection Costs and Early Payment Discount Costs							<u>(\$9,513.83)</u>	<u>(\$23,928.00)</u>			
Net Revenue to be Collected							<u><u>\$149,050.00</u></u>	<u><u>\$374,872.00</u></u>			
<u>PER ACRE ASSESSMENTS - UNPLATTED</u>											
<i>UNPLAT BY ACREAGE</i>	<i>142.88</i>	<i>142.88</i>				\$61,901.80	\$156,000.00	\$433.24	\$1,091.83	\$1,525.07	

(1) Reflects the number of total lots with Series 2006 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2015 Lake County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.