

**CASCADES AT GROVELAND
COMMUNITY
DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS'
MEETING MAY 21, 2014**

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT AGENDA

MAY 21, 2014 - 2:00 p.m.

Shea Homes Construction Office
229 Bayou Bend Road
Groveland, Florida 34736

District Board of Supervisors	Mike Fraley VACANT Darrel Grove Patrick Wellington Herman Martinez	Board Supervisor, Chairman Board Supervisor, Vice Chairperson Board Supervisor, Assistant Secretary Board Supervisor, Assistant Secretary Board Supervisor, Assistant Secretary
District Manager	Jeremy Needham	Rizzetta & Company, Inc.
District Attorney	Brian Crumbaker Tucker Mackie	Hopping Green & Sams, P.A. Hopping Green & Sams, P.A.
District Engineer	Rey Malave Tadd Kasbeer	Dewberry BowyerSingleton

All Cellular phones and pagers must be turned off while in the meeting room.

The District Agenda is comprised of four different sections:

The meeting will begin promptly at **2:00 p.m.** with the first section which is called **Audience Comments**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING.** The second section is called **Staff Reports**. This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The third section is called **Business Administration**. The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The fourth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (407) 472-2471 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (407) 472-2471, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

DISTRICT OFFICE · 8529 SOUTH PARK CIRCLE · SUITE 330 · ORLANDO, FLORIDA 32819

May 12, 2014

**Board of Supervisors
Cascades at Groveland Community
Development District**

AGENDA

The regular meeting of Board of Supervisors of the Cascades at Groveland Community Development District will be held on **Wednesday, May 21, 2014, at 2:00 p.m.** at the Shea Homes Construction Office, located at 229 Bayou Bend Road, Groveland, Florida 34736. Following is the agenda for the meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE COMMENTS ON AGENDA ITEMS**
- 3. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
- 4. BUSINESS ADMINISTRATION**
 - A. Consideration of the Minutes of the Board of Supervisors' Regular Meeting, on March 19, 2014..... Tab 1
 - B. Consideration of the Operation and Maintenance Expenditures for February, March and April 2014 Tab 2
- 5. BUSINESS ITEMS**
 - A. Review Registered Voter Count as of April 15, 2014..... Tab 3
 1. Discuss General Election
 - B. Consideration of Resolution 2014-03, Proposed Budget and Setting the Public Hearing for Final Budget Fiscal Year 2014/2015..... Tab 4
- 6. SUPERVISOR REQUESTS AND AUDIENCE COMMENTS**
- 7. ADJOURNMENT**

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (407) 472-2471.

Very truly yours,

Jeremy Needham

Jeremy Needham
District Manager

TAB 1

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of Cascades at Groveland Community Development District was held on **Wednesday, March 19, 2014, at 2:03 p.m. at the Shea Homes Construction Office, located at 229 Bayou Bend Road, Groveland, Florida 34736.**

Present and constituting a quorum:

Herman Martinez	Board Supervisor, Assistant Secretary
Patrick Wellington	Board Supervisor, Assistant Secretary
Darrel Grove	Board Supervisor, Assistant Secretary

Also present were:

Jeremy Needham	District Manager, Rizzetta & Company, Inc.
Robbie Cox	Director of Financial Consulting & Compliance, Rizzetta & Company, Inc. (by phone)
Tucker Mackie	District Counsel, Hopping, Green & Sams, P.A. (by phone)
Sarah Sandy	District Counsel, Hopping, Green & Sams, P.A. (by phone)
Tadd Kasbeer	District Engineer, Bowyer Singleton & Associates, Inc.
Audience Members	None Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Needham called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience members present.

THIRD ORDER OF BUSINESS

Staff Reports

A. District Counsel

Ms. Sandy discussed the termination of DAC as the Dissemination Agent. She stated that, per the District Manager Mr. Needham, the letter of termination has been sent to DAC.

Ms. Sandy discussed a newsletter from her firm which includes a brief summary of legislative updates for the Board of Supervisors. She stated that if any Board Member would no longer like to receive the updates they could let her know at any time.

B. District Engineer

Mr. Kasbeer discussed the storm water inlets. He stated that he was researching some different options regarding installation and locks.

C. District Manager

Mr. Needham stated that a good time to discuss the Proposed Budget for Fiscal Year 2014-2015 would be at the May 21, 2014 meeting.

FOURTH ORDER OF BUSINESS

**Consideration of the Minutes of the Board
of Supervisors' Regular Meeting, on
January 15, 2014**

Mr. Needham stated that the minutes had been reviewed by District Counsel.

On Motion by Mr. Martinez, seconded by Mr. Wellington, with all in favor, the Board approved the Minutes of the Board of Supervisors' Regular Meeting held on January 15, 2014 for Cascades at Groveland Community Development District.
--

FIFTH ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for December
2013 & January 2014**

Mr. Needham reviewed the expenditures with the Board of Supervisors. Mr. Needham explained a few of the fees from Tri-Choice Services, Inc. He stated that there were some fees from replacement of culvert drain grates.

On Motion by Mr. Wellington, seconded by Mr. Grove, with all in favor, the Board approved the Operation and Maintenance Expenditures for December 2013 (\$9,251.34) & January 2014 (\$8,453.51) for Cascades at Groveland Community Development District.

SIXTH ORDER OF BUSINESS

**Hopping Green & Sams Rate Increase
Letter**

Mr. Mackie stated that in the Hopping Green & Sams agreement for legal services their fee is subject to increase on an annual basis. She stated that this letter provided the notice of an increase of about five to ten dollars, depending on the attorney.

SEVENTH ORDER OF BUSINESS

**Review of Supplemental Assessment
Methodology Report (under separate
cover)**

Mr. Cox stated that the Original Assessment Methodology Report identified various product types within the Community for purposes of allocating assessments and stated that the Supplemental Report revised the description of the product types. He stated that rather than listing the units by lot size the Supplemental Report describes a sole product type – “Detached Residential” product. Mr. Cox stated that the prior version of the Methodology Report had different identifiers for various residential lot sizes. He stated that the method of allocation was the same for all of the lot sizes, each was allocated 1 ERU in the original report; accordingly, the assessments would not be affected. Mr. Cox stated that to simplify aspects of the report the identifier was changed to Detached Residential product.

On Motion by Mr. Martinez, seconded by Mr. Wellington, with all in favor, the Board accepted the Supplemental Assessment Methodology Report for Cascades at Groveland Community Development District.

EIGHTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

There were no audience questions or Supervisor requests.

Mr. Needham stated that the next regular meeting of the Board of Supervisors is scheduled to be held on Wednesday, April 16, 2014 at 2:00 p.m. at Shea Homes Construction Office, located at 229 Bayou Bend Road, Groveland, Florida 34736.

NINTH ORDER OF BUSINESS

Adjournment

On Motion by Mr. Wellington, seconded by Mr. Martinez, with all in favor, the Board adjourned the Board of Supervisors’ Meeting at 2:19 p.m. for Cascades at Groveland Community Development District.

Assistant Secretary

Chairman/Vice Chair

TAB 2

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

DISTRICT OFFICE · 8529 SOUTH PARK CIRCLE · SUITE 330 · ORLANDO, FLORIDA 32819

**Operation and Maintenance Expenditures
February 2014
For Board Approval**

Attached please find the check register listing the Operation and Maintenance expenditures paid from February 1, 2014 through February 28, 2014. This does not include expenditures previously approved by the Board.

The total items being presented: **\$5,089.73**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenses

February 1, 2014 Through February 28, 2014

10101 - Cash-Operating Account

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Dewberry Engineers, Inc.	1574	1072265	Engineering Services through 01/31/14	\$ 494.06
Hopping Green & Sams	1570	74249	General/Monthly Legal Services 12/13	\$ 316.50
Neil Kelly, Clerk of Court	1572	Disclosure 02072014	Recording of the Disclosure of Public Finance	\$ 86.50
Rizzetta & Company, Inc	1571	16251	District Management Fees 02/14	\$ 2,941.67
Tri-Choice Services, Inc.	1575	28440204	Dry Retention Pond Maintenance 02/14	\$ <u>1,251.00</u>
Report Total				\$ <u><u>5,089.73</u></u>

INVOICE



Please remit to: Dewberry Engineers Inc.
P.O.Box 1824
Merrifield, VA 22116-1824
(703)849-0100 TIN: 13-0746510



Bill To: CASCADES @ GROVELAND CDD
ACCOUNTS PAYABLE
C/O RIZZETTA & COMPANY, INC
2806 N. 5TH STREET, SUITE 403
ST. AUGUSTINE FL 32084-1904

Date Rec'd Rizzetta & Co., Inc. _____
D/M approval JN Date 2/25/14
Date entered _____
Fund 001 GL 51300 OC 3103
Check# _____

Invoice #: 1072265
Invoice Date: 2/10/2014
Due Date: 3/12/2014
Client #: 224261
Contract #: 50061313
Batch #: 2464683

RECEIVED
FEB 18 2014

Work Performed Thru Period Ending 1/31/2014

Job: 50061313 Cascades @ Groveland CDD

TIME & MATERIAL BILLING

Task ID	Task Description	CURRENT PERIOD BILLING		
Description	Prev Amount Billed	Hours	Rate	Amount
T201	CDD ENGINEERING SERVICES	\$ 1,800.00		
	ENG/PLAN/LA VI	3.00	140.000	\$ 420.00
	TOTAL HOURLY LABOR			\$ 420.00
	TOTAL FOR T201			\$ 420.00

Task ID	Task Description	CURRENT PERIOD BILLING		
Description	Prev Amount Billed	Hours	Rate	Amount
T990	OTHER DIRECT COSTS	\$ 54.34		
	Direct Fuel/Mileage			\$ 74.06
	TOTAL OTHER DIRECT COST			\$ 74.06
	TOTAL FOR T990			\$ 74.06

RECEIVED
FEB 18 2014

TOTAL FOR JOB: 50061313 \$ 494.06

Date Rec'd Rizzetta & Co., Inc. _____
D/M approval _____ Date _____
Date entered 2/19/14
Fund 001 GL 51300 OC 3103
Check# _____

TOTAL INVOICE AMOUNT DUE \$ 494.06
BY 3/12/2014

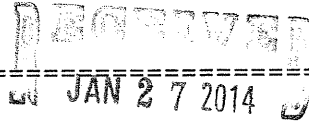
This invoice is due and payable within 30 days of the invoice date. Any questions pertaining to the above should be brought to the attention of Dewberry immediately. Thank you.

This invoice accurately reflects the terms and conditions of our agreement and the amount hereon is correct.
REINARDO MALAVE DAVILA

Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500



===== STATEMENT =====

January 21, 2014

Cascades at Groveland Community Development
c/o Rizzetta & Company, Inc.
2806 N. 5th Street Suite 403
St. Augustine, FL 32084

BY: _____ Bill Number: 74249
Billed through 12/31/2013

Date Rec'd Rizzetta & Co., Inc. _____
D/M approval JN Date 2/3/14
Date entered 1/28/14
Fund 001 GL 5140000.3405
Check# _____

General Counsel / Monthly Meeting
CASCDD 00001 BAC

FOR PROFESSIONAL SERVICES RENDERED

12/10/13	SJS	Review and comment on November Board meeting minutes; confer with Mackie regarding same.	0.70 hrs
12/16/13	TFM	Confer with Haber regarding City of Groveland meeting.	0.30 hrs
12/19/13	TFM	Review proposed agenda and provide comments.	0.40 hrs
12/26/13	TFM	Confer with Crumbaker regarding District office location.	0.10 hrs
Total fees for this matter			\$316.50

MATTER SUMMARY

Sandy, Sarah J.	0.70 hrs	195 /hr	\$136.50
Mackie, A.Tucker Frazee	0.80 hrs	225 /hr	\$180.00

TOTAL FEES \$316.50

TOTAL CHARGES FOR THIS MATTER \$316.50

BILLING SUMMARY

Sandy, Sarah J.	0.70 hrs	195 /hr	\$136.50
Mackie, A.Tucker Frazee	0.80 hrs	225 /hr	\$180.00

TOTAL FEES \$316.50

TOTAL CHARGES FOR THIS BILL \$316.50

Please include the bill number on your check.

CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT

District Office ~ 8529 South Park Circle ~ Suite 330 ~ Orlando, Florida 32819

Check Request

Amount: \$ 86.50

Project Name: Recording of the Disclosure of Public Finance

Date: February 7, 2014

Payable To: Neil Kelly, Clerk of the Circuit Court

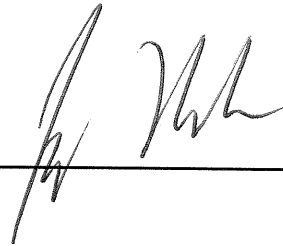
Address:

City, State & Zip:

Requested By: Jeremy Needham

Special Instructions: Send check to Melanie – Orlando Office

Manager Approval: _____



Date Rec'd Rizzetta & Co., Inc. _____
D/M approval JN Date 2/7/14
Date entered 2/7/14
Fund 001 GL 57900 OC 4799
Check # _____

RIZZETTA & COMPANY, INC.

5020 W Linebaugh Avenue

Suite 200

Tampa, FL 33624

DATE	INVOICE NO.
2/1/2014	16251

BILL TO
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614

TERMS	PROJECT
Due Upon Rec't	230 - CDD

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
	PROFESSIONAL FEES:			
DM	District Management Services		1,750.00	1,750.00
ADMIN	Administrative Services		150.00	150.00
ACTG	Accounting Services		916.67	916.67
FC	Financial Consulting Services		125.00	125.00
	Services for the period February 1, 2014 through February 28, 2014			
	<p style="text-align: center;">RECEIVED</p> <p style="text-align: center;">JAN 24 2014</p> <p>Date Rec'd Rizzetta & Co., Inc. <u>1/29/14</u></p> <p>D/M approval <u>JN</u> Date <u>2/3/14</u></p> <p>Date entered <u>1/30/14</u></p> <p>Fund <u>001</u> GL <u>51300</u> OC <u>3101</u> - \$ <u>1750.00</u></p> <p>Check # <u>3100</u> - \$ <u>150.00</u></p> <p><u>3201</u> - \$ <u>916.67</u></p> <p><u>3111</u> - \$ <u>125.00</u></p>			

Total	\$2,941.67
--------------	-------------------



Invoice

**CASCADES OF GROVELAND CDD
RIZZETTA & COMPANY, INC.
2806 NORTH 5TH STREET, SUITE 403
ST. AUGUSTINE, FL 32084-1904**

Account No.	Date
284	02/05/14
Total Amount Due	
\$ 1,251.00	

Date Due: 02/26/14

Amount Enclosed \$ _____

REMIT TO: TRI-CHOICE SERVICES, INC

INVOICE #28440204

Services Rendered At: CASCADES OF GROVELAND CDD

Page # 1

Previous Balance: **2,802.00**

DATE	DESCRIPTION	AMOUNT
01/16/14	PYMT REC'D-CK #1564-DEC MTE/PONDS	CR 1,551.00
02/04/14	PYMT REC'D-CK #1568-THANK YOU	CR 1,251.00
02/05/14	INSTALLMENT FOR THE MONTH OF FEB	1,251.00

PAID
FEB 10 2014

Date Rec'd Rizzetta & Co., Inc. BY: _____
 D/M approval JN Date 2/18/14
 Date entered 2/11/14
 Fund 001 GL 5380000 4130
 Check# _____

Here Comes the Sun...

Current	Over 30	Over 60	Over 90	Total Amount Due
1,251.00				\$ 1,251.00

Everything's Going to be Alright

1155 OCOEE-APOPKA ROAD • APOPKA, FL 32703 • (407) 862-7800 • FAX (407) 884-9139

TRI-CHOICE "SHINES" WITH

LANDSCAPE MANAGEMENT • LAWN & SHRUB CARE • IRRIGATION SERVICE

BLANK SHEET

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

DISTRICT OFFICE · 8529 SOUTH PARK CIRCLE · SUITE 330 · ORLANDO, FLORIDA 32819

**Operation and Maintenance Expenditures
March 2014
For Board Approval**

Attached please find the check register listing the Operation and Maintenance expenditures paid from March 1, 2014 through March 31, 2014. This does not include expenditures previously approved by the Board.

The total items being presented: **\$11,205.30**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenses

March 1, 2014 Through March 31, 2014

10101 - Cash-Operating Account

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Bob McKee Lake County Tax Collector	1577	Commission Bill 2/24/14	Commission Bill FY 2013-2014 thru 1/31/14	\$ 3,706.27
Hopping Green & Sams	1578	74949	General/Monthly Legal Services 01/14	\$ 3,306.36
Rizzetta & Company, Inc	1576	16358	District Management Fees 03/14	\$ 2,941.67
Tri-Choice Services, Inc.	1579	28440306	Dry Retention Pond Maintenance 03/14	\$ <u>1,251.00</u>
Report Total				\$ <u><u>11,205.30</u></u>

**CASCADES AT GROVELAND - (076)
COMMISSION BILL FOR 2013 TAXES**

Remittance Date	Collection Period	Taxes Collected
November 19, 2013	11/01/2013 - 11/11/2013	\$ 16,852.26
November 22, 2013	11/12/2013 - 11/19/2013	\$ 26,434.50
December 5, 2013	11/20/2013 - 11/30/2013	\$ 80,455.50
December 13, 2013	12/01/2013 - 12/08/2013	\$ 37,701.55
January 9, 2014	12/09/2013 - 12/31/2013	\$ 20,575.53
February 7, 2014	01/01/2014 - 01/31/2014	\$ 3,294.11

Total Taxes Collected		\$ 185,313.45
------------------------------	--	----------------------

\$ 185,313.45 @ 2%	\$ 3,706.27
--------------------	-------------

Commission Due	\$ 3,706.27
-----------------------	--------------------

RECEIVED
FEB 27 2014

Date Rec'd Rizzetta & Co INC:

D/M approval JN Date 3/4/14

Date entered 2/28/14

Fund 001 G: 31310 OC 1002

Check# _____



BOB MCKEE
LAKE COUNTY TAX COLLECTOR

P.O. Box 327 • Tavares, FL 32778-0327 • Phone 352-343-9602 • www.laketax.com

February 24, 2014

Ms. Adriana Starczewski
Cascades at Groveland
Rizzetta and Company
3434 Colwell Avenue Suite 200
Tampa, FL 33614

Dear Ms. Starczewski:

Enclosed, please find the first commission bill for fiscal year 2013-2014. The current commissions are calculated on taxes remitted to your taxing authority from November 1, 2013 through January 31, 2014.

If you have any questions concerning your commission bill, please contact Cheryl Cowles, at (352) 253-6053.

Sincerely,

Bob McKee
Lake County Tax Collector

Enclosure

Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500

===== STATEMENT =====

February 28, 2014

Cascades at Groveland Community Development
c/o Rizzetta & Company, Inc.
2806 N. 5th Street Suite 403
St. Augustine, FL 32084

Bill Number 74949
Billed through 01/31/2014

General Counsel / Monthly Meeting

CASCDD 00001 BAC

FOR PROFESSIONAL SERVICES RENDERED

01/06/14	BAC	Confer with Williams regarding public records request.	0.20 hrs
01/08/14	TFM	Confer with Sandy regarding PUD amendment status.	0.40 hrs
01/08/14	SJS	Review January agenda packet; draft agenda memo; confer with Mackie regarding same.	1.10 hrs
01/09/14	TFM	Confer with Fraley regarding PUD amendment.	0.30 hrs
01/14/14	TFM	Prepare for upcoming meeting; confer with Emami regarding disclosure services.	1.20 hrs
01/15/14	TFM	Prepare for, travel to and attend meeting with Fraley regarding PUD amendment and board meeting; return travel.	6.00 hrs
01/16/14	SJS	Follow-up from Board meeting.	1.00 hrs
01/17/14	SJS	Draft notice of termination of dissemination services agreement with DAC; confer with Mackie regarding same.	0.70 hrs
01/21/14	TFM	Follow-up from board meeting.	0.40 hrs
01/22/14	DGW	Prepare revised rules of procedure and notices; conferences with Mackie; communications with district manager.	0.80 hrs
01/28/14	TFM	Prepare termination letter and confer with Needham regarding same.	0.70 hrs
01/30/14	TFM	Confer with Wilbourn regarding disclosure of public financing.	0.20 hrs
01/30/14	DGW	Communications with district manager regarding disclosure of public finance.	0.20 hrs
01/31/14	SJS	Review Rizzetta's proposed dissemination agent services agreement; confer with Mackie regarding same.	0.80 hrs

Total fees for this matter

\$3,085.00

DISBURSEMENTS

Long Distance

0.12

Travel	208.26
Travel - Meals	12.98
Total disbursements for this matter	\$221.36

MATTER SUMMARY

Crumbaker, Brian A.	0.20 hrs	300 /hr	\$60.00
Wilbourn, David - Paralegal	1.00 hrs	125 /hr	\$125.00
Sandy, Sarah J.	3.60 hrs	205 /hr	\$738.00
Mackie, A.Tucker Frazee	9.20 hrs	235 /hr	\$2,162.00
TOTAL FEES			\$3,085.00
TOTAL DISBURSEMENTS			\$221.36

TOTAL CHARGES FOR THIS MATTER \$3,306.36

BILLING SUMMARY

Crumbaker, Brian A.	0.20 hrs	300 /hr	\$60.00
Wilbourn, David - Paralegal	1.00 hrs	125 /hr	\$125.00
Sandy, Sarah J.	3.60 hrs	205 /hr	\$738.00
Mackie, A.Tucker Frazee	9.20 hrs	235 /hr	\$2,162.00
TOTAL FEES			\$3,085.00
TOTAL DISBURSEMENTS			\$221.36

TOTAL CHARGES FOR THIS BILL \$3,306.36

Please include the bill number on your check.

PAID
MAR - 7 2014

Date Rec'd Rizzetta & Co. INC: _____
 D/M approval JN Date 3/11/14
 Date entered 3/7/14
 Fund 001 GL 51400 OC 3405
 Check# _____

RIZZETTA & COMPANY, INC.

5020 W Linebaugh Avenue

Suite 200

Tampa, FL 33624

DATE	INVOICE NO.
3/1/2014	16358

BILL TO
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614

TERMS	PROJECT
Due Upon Rec't	230 - CDD

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
	PROFESSIONAL FEES:			
DM	District Management Services		1,750.00	1,750.00
ADMIN	Administrative Services		150.00	150.00
ACTG	Accounting Services		916.67	916.67
FC	Financial Consulting Services		125.00	125.00
	Services for the period March 1, 2014 through March 31, 2014			
	<p style="text-align: center;">FEB 27 2014</p> <p>Date Rec'd Rizzetta & Co., Inc. _____</p> <p>D/M approval <u>JN</u> Date <u>3/4/14</u></p> <p>Date entered <u>2/28/14</u></p> <p>Fund <u>001</u> GL <u>51300</u> OC <u>3101</u> - \$1750.00</p> <p>Check# _____ 3100 - \$150.00</p> <p style="margin-left: 100px;">3201 - 9916.67</p> <p style="margin-left: 100px;">3111 - 9125.00</p>			

Total	\$2,941.67
--------------	------------



RECEIVED
MAR 10 2014

Invoice

CASCADES OF GROVELAND CDD
RIZZETTA & COMPANY, INC.
2806 NORTH 5TH STREET, SUITE 403
ST. AUGUSTINE, FL 32084-1904

Account No.	Date
284	03/05/14
Total Amount Due	
\$ 1,251.00	

Date Due: 03/28/14

Amount Enclosed \$ _____

REMIT TO: TRI-CHOICE SERVICES, INC

INVOICE #28440306

Services Rendered At: CASCADES OF GROVELAND CDD

Page # 1

Previous Balance: 1,251.00

DATE	DESCRIPTION	AMOUNT
03/04/14	PYMT REC'D-CK #1575-FEBRUARY MTE	CR 1,251.00
03/05/14	INSTALLMENT FOR THE MONTH OF MAR	1,251.00

Date Rec'd _____
 Charge to: _____
 Approval JN Date: 3/17/14
 G/L # 538004630 Date Entered 3/12/14
 Date Paid _____

Here Comes the Sun...

Current	Over 30	Over 60	Over 90	Total Amount Due
1,251.00				\$ 1,251.00

...Everything's Going to be Alright

1155 OCOEE-APOPKA ROAD • APOPKA, FL 32703 • (407) 862-7800 • FAX (407) 884-9139

TRI-CHOICE "SHINES" WITH

LANDSCAPE MANAGEMENT • LAWN & SHRUB CARE • IRRIGATION SERVICE

BLANK SHEET

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

DISTRICT OFFICE · 8529 SOUTH PARK CIRCLE · SUITE 330 · ORLANDO, FLORIDA 32819

**Operation and Maintenance Expenditures
April 2014
For Board Approval**

Attached please find the check register listing the Operation and Maintenance expenditures paid from April 1, 2014 through April 30, 2014. This does not include expenditures previously approved by the Board.

The total items being presented: **\$7,059.71**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenses

April 1, 2014 Through April 30, 2014

10101 - Cash-Operating Account

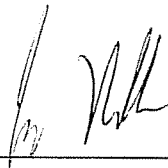
<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Herman D. Martinez	1580	HM031914	Board of Supervisors Meeting 03/19/14	\$ 200.00
Hopping Green & Sams	1583	75303	General/Monthly Legal Services 02/14	\$ 779.54
Orlando Sentinel Communications	1584	1272881	Acct #CU00126744 Legal Advertising 03/10/14	\$ 87.50
Patrick G. Wellington	1582	PW031914	Board of Supervisors Meeting 03/19/14	\$ 200.00
Prager & Co., LLC	1586	5225	Revised S2006 DS Schedule for Prepayments 11/01/13	\$ 100.00
Rizzetta & Company, Inc	1581	16468	Annual Dissemination Agent Fee	\$ 1,500.00
Rizzetta & Company, Inc	1585	16486	District Management Fees 04/14	\$ 2,941.67
Tri-Choice Services, Inc.	1587	28440402	Dry Retention Pond Maintenance 04/14	\$ <u>1,251.00</u>
Report Total				\$ <u>7,059.71</u>

CASCADES AT GROVELAND CDD SUPERVISORS PAY REQUEST


Date of Meeting: March 19, 2014

A/P Coding	Name of Board Supervisor	Check if present
-	Mike Fraley waived	
-	Darrel Grove waived	/
PW031914	**Patrick Wellington	/
HM031914	**Herman Martinez	/

**** Supervisors to be paid if present**



District Manager


 MAR 24 2014

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval JW Date 3/31/14

Date entered 3/26/14

Fund 001 GL 51100 OC 1101

Check# _____

Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500

===== STATEMENT =====

March 27, 2014

Cascades at Groveland Community Development
c/o Rizzetta & Company, Inc.
2806 N. 5th Street Suite 403
St. Augustine, FL 32084

Bill Number 75303
Billed through 02/28/2014

General Counsel / Monthly Meeting

CASCDD 00001 BAC

FOR PROFESSIONAL SERVICES RENDERED

02/03/14	TFM	Confer with Ashraf regarding disclosure of public finance.	0.50 hrs
02/05/14	TFM	Confer with Sandy and Ashraf regarding upcoming board meeting.	0.30 hrs
02/12/14	TFM	Confer with Fraley.	0.20 hrs
02/12/14	SJS	Review January financial statement.	0.60 hrs
02/13/14	KEM	Prepare letter to district manager regarding oath of office for board supervisors.	0.10 hrs
02/18/14	TFM	Prepare dissemination agent agreement and confer with Ashraf regarding same.	0.50 hrs
02/18/14	DGW	Draft dissemination agent agreement; confer with Mackie regarding same; transmit same to district manager.	0.90 hrs
02/19/14	DGW	Communications with district manager's office regarding disclosure of public financing and recording of same; confer with Mackie regarding same.	0.60 hrs
02/23/14	CGS	Monitor proposed legislation which may impact District.	0.30 hrs
Total fees for this matter			\$779.00

DISBURSEMENTS

Long Distance	0.21
Postage	0.33
Total disbursements for this matter	\$0.54

MATTER SUMMARY

Stuart, Cheryl G.	0.30 hrs	345 /hr	\$103.50
Wilbourn, David - Paralegal	1.50 hrs	125 /hr	\$187.50
Ibarra, Katherine E. - Paralegal	0.10 hrs	125 /hr	\$12.50
Sandy, Sarah J.	0.60 hrs	205 /hr	\$123.00
Mackie, A.Tucker Frazee	1.50 hrs	235 /hr	\$352.50

=====

TOTAL FEES	\$779.00
TOTAL DISBURSEMENTS	\$0.54
TOTAL CHARGES FOR THIS MATTER	\$779.54

BILLING SUMMARY

Stuart, Cheryl G.	0.30 hrs	345 /hr	\$103.50
Wilbourn, David - Paralegal	1.50 hrs	125 /hr	\$187.50
Ibarra, Katherine E. - Paralegal	0.10 hrs	125 /hr	\$12.50
Sandy, Sarah J.	0.60 hrs	205 /hr	\$123.00
Mackie, A.Tucker Frazee	1.50 hrs	235 /hr	\$352.50

TOTAL FEES	\$779.00
TOTAL DISBURSEMENTS	\$0.54
TOTAL CHARGES FOR THIS BILL	\$779.54

Please include the bill number on your check.

APR - 3 2014

Date Rec'd Rizzetta & Co., Inc. _____
D/M approval JN Date 4/8/14
Date entered 4/4/14
Fund 001 GL 514000C.3405
Check# _____



Orlando Sentinel

MEDIA GROUP

PO Box 100608 Atlanta, GA 30384-0608
adbilling@tribune.com 866-536-2725

Legal Invoice and Summary

Billed Account # CU00126744
Client Account #
Invoice # 001209133
Client Name

Billing Period 03/10/14 - 03/23/14
Due Date 04/15/14

7.1.955 1 MB 0.432 40432D11.p01 035432 1-2 6



CASCADES AT GROVELAND CDD
C/O RIZZETTA & COMPANY
2806 N 5TH ST STE 403
SAINT AUGUSTINE FL 32084-1904

TOTAL AMOUNT DUE 87.50

00012674400012674403001209133 00008750 00008750 3

To ensure proper credit, please detach and return with remittance.

Detail

Date	Tribune Reference #	Description	Ad Size/ Units	Rate	Gross Amount	Net Amount
Current Activity						
03/10/14	OSCM007742	PO#MARCH 19, 2014 AT 2:00 P.M. AD Classified Listings NOTICE OF PUBLIC MEETING CASCADES AT GRO OSCADS1272881 2205896			87.50	87.50
Total Current Advertising						87.50
<p>MAR 31 2014</p> <p>Date Rec'd Rizzetta & Co., Inc. _____</p> <p>D/M approval <u>JN</u> Date <u>4/8/14</u></p> <p>Date entered <u>4/4/14</u></p> <p>Fund <u>001 651300 004801</u></p> <p>Check# _____</p>						
Current	1-30	31-60	61-90	91+	Unapplied Amount	
87.50	0.00	0.00	0.00	0.00	0.00	Total Due: 87.50

Billed Period 03/10/14-03/23/14	Billed Account # CU00126744	Billed Account Name CASCADES AT GROVELAND CDD	Client Account #	Client Account Name
------------------------------------	--------------------------------	---	------------------	---------------------

Prager & Co., LLC

Invoice

Attn: Mary Danielsen
 c/o Disclosure Services, LLC
 152 Lincoln Avenue
 Winter Park, FL 32789
 Phone # 407-622-0296
 Fax # 407-622-0135
 E-mail mdanielsen@disclosureservices.info

Date	Invoice #
4/2/2014	5225

Bill To
Cascades at Groveland CDD c/o Rizzetta & Company

Terms	Due Date
	4/2/2014

Description	Amount
Amortization Schedule Series 2006 11/1/13 prepay \$20k APR - 7 2014 Date Rec'd Rizzetta & Co., Inc. D/M approval <u>JN</u> Date <u>4/15/14</u> Date entered <u>4/10/14</u> Fund <u>001 GL57900 OC 4799</u> Check# _____	100.00
Total	\$100.00
Payments/Credits	\$0.00
Balance Due	\$100.00

Invoices unpaid for more than 30 days are subject to a late payment charge of 1.5% per month on the unpaid balance.

RIZZETTA & COMPANY, INC.
 5020 W Linebaugh Avenue
 Suite 200
 Tampa, FL 33624

Invoice

DATE	INVOICE NO.
3/26/2014	16468

BILL TO
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614

TERMS	PROJECT
Due Upon Rec't	230 - CDD

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
FC RPT	PROFESSIONAL FEES: Annual Dissemination Services per Agreement dated 02/27/14 <div style="text-align: right; margin-right: 50px;">MAR 26 2014</div> Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u>JN</u> Date <u>3/31/14</u> Date entered <u>3/27/14</u> Fund <u>001</u> GL <u>5130200</u> OC <u>3111</u> Check# _____		1,500.00	1,500.00

Total	\$1,500.00
--------------	-------------------

RIZZETTA & COMPANY, INC.

5020 W Linebaugh Avenue

Suite 200

Tampa, FL 33624

DATE	INVOICE NO.
4/1/2014	16486

BILL TO
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614

TERMS	PROJECT
Due Upon Rec't	230 - CDD

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
	PROFESSIONAL FEES:			
DM	District Management Services		1,750.00	1,750.00
ADMIN	Administrative Services		150.00	150.00
ACTG	Accounting Services		916.67	916.67
FC	Financial Consulting Services		125.00	125.00
	Services for the period April 1, 2014 through April 30, 2014			
	<p>5020 W Linebaugh Avenue Tampa, FL 33624 MAR 27 2014 Rizzetta & Co., Inc. 3/31/14 /M approval JN Date 4/8/14 date entered 4/4/14 and 001 of 51300.00 3101 - \$1750.00 3100 - \$150.00 3201 - \$916.67 3111 - \$125.00</p>			
			Total	\$2,941.67



Invoice

**CASCADES OF GROVELAND CDD
RIZZETTA & COMPANY, INC.
2806 NORTH 5TH STREET, SUITE 403
ST. AUGUSTINE, FL 32084-1904**

Account No.	Date
284	04/01/14
Total Amount Due	
\$	1,251.00

Date Due: 04/25/14

Amount Enclosed \$ _____

REMIT TO: TRI-CHOICE SERVICES, INC

INVOICE #28440402

Services Rendered At: CASCADES OF GROVELAND CDD

Page # 1

Previous Balance: **1,251.00**

DATE	DESCRIPTION	AMOUNT
03/06/14	MOW RETENTION POND 70	0.00
03/06/14	MOW RETENTION POND 120	0.00
03/06/14	MOW RETENTION POND 130	0.00
03/07/14	MOW RETENTION POND 20	0.00
03/07/14	MOW RETENTION POND 100	0.00
03/07/14	MOW RETENTION POND 110	0.00
03/07/14	MOW RETENTION POND 60	0.00
03/07/14	MOW RETENTION POND 50B	0.00
03/07/14	MOW RETENTION POND 50C	0.00
03/07/14	MOW RETENTION POND 50A	0.00
03/31/14	MOW RETENTION POND 120	0.00
03/31/14	MOW RETENTION POND 130	0.00
04/02/14	PYMT REC'D-CK #1579-MARCH MTE	1,251.00
04/01/14	INSTALLMENT FOR THE MONTH OF APRIL	1,251.00

APR 14 2014

Date Rec'd Rizzetta & Co., Inc. _____
 D/M approval JN Date 4/17/14
 Date entered 4/17/14
 Fund 001 GL538000C 4030
 Check# _____

Here Comes the Sun...

Current	Over 30	Over 60	Over 90	Total Amount Due
1,251.00				\$ 1,251.00

...Everything's Going to be Alright

1155 OCOEE-APOPKA ROAD • APOPKA, FL 32703 • (407) 862-7800 • FAX (407) 884-9139

**TRI-CHOICE "SHINES" WITH
LANDSCAPE MANAGEMENT • LAWN & SHRUB CARE • IRRIGATION SERVICE**

TAB 3

RECEIVED APR 21 2013

Mrs. Emogene W. Stegall

Supervisor of Elections

State of Florida . Lake County

<http://elections.lakecountyfl.gov>

Jerry J. Foster
Assistant Supervisor
elections@lakecountyfl.gov
Facsimile: (352) 343-3605

Post Office Drawer 457
315 W. Main St., Room 144
Tavares, Florida 32778
Phone: (352) 343-9734

April 16, 2014

Cascades at Groveland CDD
8529 S. Park Circle, Ste. 330
Orlando FL 32819

Re: District Counts

The number of registered voters within the Community Development District as of April 15, 2014 are listed below:

Cascades at Groveland CDD	526
Estates at Cherry Lakes CDD	272
Greater Lakes/Sawgrass Bay CDD	111

If we may be of further assistance, please contact this office.

Sincerely,



Emogene W. Stegall
Supervisor of Elections
Lake County, Florida

EWS:jm

TAB 4

RESOLUTION 2014-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2014/2015 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Cascades at Groveland Community Development District (the "Board") prior to June 15, 2014, a proposed operating budget and debt service budget for Fiscal Year 2014/2015; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

1. The operating and debt service budgets proposed by the District Manager for Fiscal Year 2014/2015 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.
2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE: _____, 2014

HOUR: _____

LOCATION: Shea Homes Construction Office
 229 Bayou Bend Road
 Groveland, Florida 34736
3. The District Manager is hereby directed to submit a copy of the proposed budgets to Lake County and the City of Groveland at least 60 days prior to the hearing set above.
4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post these approved budgets on the District's website at least two days before the budget hearing date as set forth in Section 2. If the District does not have its own website, the District's Secretary is directed to transmit these approved budgets to the manager or administrator of Lake County and the City of Groveland for posting on their websites.
5. Notice of this public hearing shall be published in the manner prescribed in Florida law.
6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2014.

ATTEST:

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

Secretary

By: _____
Its: _____

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT
Approved Proposed Budget Packet for
Fiscal Year 2014/2015 Public Hearing**

The following are enclosed in this Approved Proposed Budget Packet:

- Approved Proposed General Fund Budget, Enterprise Fund Budget & Debt Service Fund Budget worksheets for Fiscal Year 2014/2015.
- Assessment Charts from current Fiscal Year and Assessment Charts for Fiscal Year 2014/2015 if budgeted were to be adopted as proposed.
- General Fund Budget & Debt Service Fund Account Category Description for Fiscal Year 2014/2015.

THE BUDGET PROPOSAL PACKET FOR FISCAL YEAR 2014/2015 IS SIMPLY A PROPOSED BUDGET AND PROPOSED LEVEL OF ASSESSMENTS WHICH ARE DONE AS PART OF THE BUDGET PROCESS. THESE ARE NOT FINAL AND SHOULD NOT BE CONSTRUED AS FINAL, UNTIL AFTER THE BOARD OF SUPERVISORS HAS HELD A PUBLIC HEARING ON THE BUDGET AND ADOPTED THE FINAL BUDGET AND LEVIED ASSESSMENTS.

Budget Template
Cascades at Groveland Community Development District
General Fund
Fiscal Year 2014/2015
Proposed Budget

	Chart of Accounts Classification	Actual YTD through 03/31/14	Projected Annual Totals 2013/2014	Annual Budget for 2013/2014	Projected Budget variance for 2013/2014	Budget for 2014/2015	Budget Increase (Decrease) vs 2013/2014	Comments
1								
2	REVENUES							
3								
4	Special Assessments							
5	Tax Roll*	\$ 91,739	\$ 183,478	\$ 90,861	\$ 92,617	\$ -	\$ (90,861)	
6	Off Roll*	\$ 58,188	\$ 116,376	\$ 58,189	\$ 58,187	\$ 149,050	\$ 90,861	
7								
8	TOTAL REVENUES	\$ 149,927	\$ 299,854	\$ 149,050	\$ 150,804	\$ 149,050	\$ -	
9								
10	TOTAL REVENUES AND BALANCE FORWARD	\$ 149,927	\$ 299,854	\$ 149,050	\$ 150,804	\$ 149,050	\$ -	
11								
12								
13	EXPENDITURES - ADMINISTRATIVE							
14								
15	Legislative							
16	Supervisor Fees	\$ 1,600	\$ 3,200	\$ 4,800	\$ (1,600)	\$ 4,800	\$ -	
17	Financial & Administrative							
18	Administrative Services	\$ 900	\$ 1,800	\$ 1,800	\$ -	\$ 1,800	\$ -	
19	District Management	\$ 10,500	\$ 21,000	\$ 21,000	\$ -	\$ 21,000	\$ -	
20	District Engineer	\$ 1,968	\$ 3,936	\$ 5,000	\$ (1,064)	\$ 5,000	\$ -	
21	Disclosure Report	\$ -	\$ 500	\$ 500	\$ -	\$ 500	\$ -	
22	Trustees Fees	\$ 1,886	\$ 3,772	\$ 4,000	\$ (228)	\$ 4,000	\$ -	
23	Financial Consulting Services	\$ 7,250	\$ 14,500	\$ 6,500	\$ 8,000	\$ 6,500	\$ -	
24	Accounting Services	\$ 5,500	\$ 11,000	\$ 11,000	\$ -	\$ 11,000	\$ -	
25	Auditing Services	\$ -	\$ 3,500	\$ 3,800	\$ (300)	\$ 3,800	\$ -	
26	Arbitrage Rebate Calculation	\$ -	\$ 650	\$ 650	\$ -	\$ 650	\$ -	
27	Travel	\$ -	\$ -	\$ 500	\$ (500)	\$ 500	\$ -	
28	Public Officials Liability Insurance	\$ 1,414	\$ 1,414	\$ 1,700	\$ (286)	\$ 1,700	\$ -	
29	Legal Advertising	\$ 464	\$ 928	\$ 1,000	\$ (72)	\$ 1,000	\$ -	
30	Bank Fees	\$ -	\$ -	\$ 125	\$ (125)	\$ 125	\$ -	
31	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	
32	Legal Counsel							
33	District Counsel	\$ 10,264	\$ 20,528	\$ 15,000	\$ 5,528	\$ 15,000	\$ -	
34								
35	Administrative Subtotal	\$ 41,921	\$ 86,903	\$ 77,550	\$ 9,353	\$ 77,550	\$ -	
36								
37	EXPENDITURES - FIELD OPERATIONS							
38								
39	Stormwater Control							
40	Dry Retention Pond Maintenance	\$ 7,806	\$ 15,612	\$ 18,000	\$ (2,388)	\$ 18,000	\$ -	
41	Dry Retention Pond Repair	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ 5,000	\$ -	
42	Other Physical Environment							
43	General Liability Insurance	\$ 1,410	\$ 1,410	\$ 1,500	\$ (90)	\$ 1,650	\$ 150	
44	Contingency							
45	Miscellaneous Contingency	\$ 1,487	\$ 2,974	\$ 2,000	\$ 974	\$ 1,850	\$ (150)	
46	Capital Reserves	\$ -	\$ -	\$ 45,000	\$ (45,000)	\$ 45,000	\$ -	
47								
48	Field Operations Subtotal	\$ 10,703	\$ 19,996	\$ 71,500	\$ (51,504)	\$ 71,500	\$ -	
49								
50								
51	TOTAL EXPENDITURES	\$ 52,624	\$ 106,899	\$ 149,050	\$ (42,151)	\$ 149,050	\$ -	
52								
53	EXCESS OF REVENUES OVER EXPENDITURES	\$ 97,303	\$ 192,955	\$ -	\$ 192,955	\$ -	\$ -	
54								

**Cascades at Groveland Community Development District
Debt Service
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2006	Budget for 2014/2015
REVENUES		
Special Assessments		
Annual Debt Service ⁽¹⁾	\$374,872.00	\$374,872.00
TOTAL REVENUES	\$374,872.00	\$374,872.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$374,872.00	\$374,872.00
Administrative Subtotal	\$374,872.00	\$374,872.00
TOTAL EXPENDITURES	\$374,872.00	\$374,872.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 6.0%

Gross assessments **\$398,800.00**

Notes:

Tax Roll Collection Costs for Lake County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Cascades at Groveland Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$149,050.00
Lake County 6% Collection Cost:	<u>\$9,513.83</u>
2014/2015 Total:	<u>\$158,563.83</u>

2013/2014 O&M Budget	\$149,050.00
2014/2015 O&M Budget	<u>\$149,050.00</u>
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Single Family (55' / 75')	\$400.00	\$400.00	\$0.00	0.00%
Operations/Maintenance - Single Family (55' / 75')	<u>\$158.72</u>	<u>\$158.72</u>	<u>\$0.00</u>	<u>0.00%</u>
Total	<u>\$558.72</u>	<u>\$558.72</u>	<u>\$0.00</u>	<u>0.00%</u>

CASCADES AT GROVELAND

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$149,050.00
COLLECTION COSTS @ 6.0%	<u>\$9,513.83</u>
TOTAL O&M ASSESSMENT	<u><u>\$158,563.83</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERVICE</u> ⁽¹⁾	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u> ⁽⁴⁾	<u>DEBT SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
Platted Parcels										
Single Family 55' / 75'	609	607	1.00	609.00	60.96%	\$96,662.03	\$242,800.00	\$158.72	\$400.00	\$558.72
Total Platted	<u>609</u>	<u>607</u>		<u>609.00</u>	<u>60.96%</u>	<u>\$96,662.03</u>	<u>\$242,800.00</u>			
Unplatted Parcels										
	<u>Planned Units</u>									
Single Family 55' / 75'	390	390	1.00	390.00	39.04%	\$61,901.80	\$156,000.00	\$158.72	\$400.00	\$558.72
Total Unplatted	<u>390</u>	<u>390</u>		<u>390.00</u>	<u>39.04%</u>	<u>\$61,901.80</u>	<u>\$156,000.00</u>			
Total Community	<u>999</u>	<u>997</u>		<u>999.00</u>	<u>100.00%</u>	<u>\$158,563.83</u>	<u>\$398,800.00</u>			
LESS: Lake County Collection Costs and Early Payment Discount Costs						<u>(\$9,513.83)</u>	<u>(\$23,928.00)</u>			
Net Revenue to be Collected						<u><u>\$149,050.00</u></u>	<u><u>\$374,872.00</u></u>			

UNPLAT BY ACREAGE 142.88 142.88

\$61,901.80 \$156,000.00

<u>PER ACRE ASSESSMENTS - UNPLATTED</u>		
<u>O&M</u>	<u>DEBT</u>	<u>TOTAL</u>
\$433.24	\$1,091.83	\$1,525.07

⁽¹⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Lake County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.

CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT

General Fund Budget Account Category Description

REVENUES:

Operations & Maintenance Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Funding Agreement

The District may enter into funding agreements to provide for a source of revenue for certain expenditures.

Developer Contribution

The District may, similar to a funding agreement, receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Interlocal Agreement

The District may enter into interlocal agreements with other governmental entities to provide for revenue for certain expenditures.

Miscellaneous

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

ADMINISTRATIVE

Legislative

Supervisor Fees

The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Financial and Administrative

Administrative Services

The District will incur expenditures for the day to today operation of District matters. These items include but are not limited to mailing and preparation of agenda packages, overnight deliveries, facsimiles and long distance phone calls.

Also, each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8). Finally, this line item also includes a cost for the storage of all the District's official records, supplies and files.

District Manager

The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day administrative needs. The cost to maintain the minutes of all Board meetings, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

Disclosure Report

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees

The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Financial Consulting Services

The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses. Also, additional financial consulting services include, but are not limited to responding to bondholder questions, prepayment analysis, long term pay-offs and true-up analysis. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties. Finally, the District may contract for the investment of various funds prior to the need to expend, to maximize the potential earnings on those funds.

Accounting Services

The District has contracted for maintenance of accounting records. These services include, but are not limited to accounts payable, accounts receivable and preparation of financial reports for the district.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

District Engineer

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Public Officials Liability Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees

The District will incur bank service charges during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs, along with other items which may require licenses or permits, etc.

Miscellaneous

The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Legal Counsel

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

FIELD OPERATIONS

Stormwater Control

Dry Retention Maintenance

The District may incur expenditures to maintain lake banks, etc for the ponds and lakes within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Aquatic Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Mitigation Monitoring & Maintenance

The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Dry Retention Pond Repair

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

Aquatic Plant Replacement

The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

Other Physical Environment

General Liability Insurance

The District will incur fees to insure items owned by the District for its general liability needs

Property Casualty Insurance

The District will incur fees to insure items owned by the District for its property needs

Landscape Maintenance

The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

Miscellaneous Fees

The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Contingency

Miscellaneous Contingency

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Capital Improvements

Capital Improvements

Monies collected and allocated for various projects as they relate to public improvements.

Capital Reserves

Capital Reserve

Monies collected and allocated for the future repair and replacement of various capital improvements such as storm water structures, etc.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

Debt Service Fund Budget Account Category Description

REVENUES:

Debt Service Assessments

The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES:

ADMINISTRATIVE

Financial and Administrative

Bank Fees

The District may incur bank service charges during the year.

Interest Payment

The District may incur interest payments on the debt related to its various bond issues.

Principal Payment

This would be the portion of the payment to satisfy the repayment of the bond issue debt.