

**CASCADES AT GROVELAND
COMMUNITY
DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS'
MEETING JANUARY 15, 2014**

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT AGENDA

JANUARY 15, 2014 - 2:00 p.m.

Shea Homes Construction Office
229 Bayou Bend Road
Groveland, Florida 34736

District Board of Supervisors	Mike Fraley VACANT Darrel Grove Patrick Wellington Herman Martinez	Board Supervisor, Chairman Board Supervisor, Vice Chairperson Board Supervisor, Assistant Secretary Board Supervisor, Assistant Secretary Board Supervisor, Assistant Secretary
District Manager	Jeremy Needham	Rizzetta & Company, Inc.
District Attorney	Brian Crumbaker Tucker Mackie	Hopping Green & Sams, P.A. Hopping Green & Sams, P.A.
District Engineer	Rey Malave Tadd Kasbeer	Dewberry BowyerSingleton

All Cellular phones and pagers must be turned off while in the meeting room.

The District Agenda is comprised of four different sections:

The meeting will begin promptly at **2:00 p.m.** with the first section which is called **Audience Comments**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING.** The second section is called **Staff Reports**. This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The third section is called **Business Administration**. The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The fourth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Manager prior to the presentation of that agenda item. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (407) 472-2471 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (407) 472-2471, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

DISTRICT OFFICE · 8529 SOUTH PARK CIRCLE · SUITE 330 · ORLANDO, FLORIDA 32819

January 3, 2013

**Board of Supervisors
Cascades at Groveland Community
Development District**

AGENDA

The regular meeting of Board of Supervisors of the Cascades at Groveland Community Development District will be held on **Wednesday, January 15, 2014, at 2:00 p.m.** at the Shea Homes Construction Office, located at 229 Bayou Bend Road, Groveland, Florida 34736. Following is the agenda for the meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE COMMENTS ON AGENDA ITEMS**
- 3. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
- 4. BUSINESS ADMINISTRATION**
 - A. Consideration of the Resignation of Emily Holler..... Tab 1
 - B. Consideration of the Minutes of the Board of Supervisors’
Regular Meeting, Workshop and Public Hearing held on
November 20, 2013 Tab 2
 - C. Consideration of the Operation and Maintenance
Expenditures for November 2013 Tab 3
- 5. BUSINESS ITEMS**
 - A. Consideration of Resolution 2014-02, Redesignating Officers..... Tab 4
 - B. Consideration of Dissemination Agent Proposals
(Dac, Rizzetta & Co, Inc. and Prager & Co., LLC) Tab 5
- 6. SUPERVISOR REQUESTS AND AUDIENCE COMMENTS**
- 7. ADJOURNMENT**

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (407) 472-2471.

Very truly yours,



Jeremy Needham
District Manager

TAB 1

Cascades at Groveland Community Development District
Board of Supervisors

To Whom It May Concern:

I, EMILY J. HOLLER, do hereby resign from the
Board of Supervisors of the Cascades at Groveland Community
Development District, effective as of the 16th day of
DECEMBER, 2013.

Emily J. Holler

Date: 12/16/2013

TAB 2

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

The **regular** meeting of the Board of Supervisors of Cascades at Groveland Community Development District was held on **Wednesday, November 20, 2013, at 2:00 p.m. at the Shea Homes Construction Office, located at 229 Bayou Bend Road, Groveland, Florida 34736.**

Present and constituting a quorum:

Mike Fraley	Board Supervisor, Chairman
Emily Holler,	Board Supervisor, Vice Chairman
Herman Martinez	Board Supervisor, Assistant Secretary
Patrick Wellington	Board Supervisor, Assistant Secretary
Darrel Grove	Board Supervisor, Assistant Secretary

Also present were:

Jeremy Needham	District Manager, Rizzetta & Company, Inc.
Robbie Cox	Finance Associate, Rizzetta & Company, Inc. (via phone)
Tadd Kasbeer	District Engineer, Bowyer Singleton & Associates, Inc.
Tucker Mackie	District Counsel, Hopping, Green & Sams, P.A. (via phone)
Audience Members	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Needham called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Update from Mr. Cox on Potential Bond Refunding and Dissemination Agent Services for Cascades at Groveland Community Development District

Mr. Cox discussed refinancing the Districts Bonds. He stated that Rizzetta & Co, Inc. looked at this internally and determined that the Bonds with Cascades at Groveland Community Development District (CDD) were not a good candidate for refunding. Mr. Cox explained in depth why that was the case. He stated that like most Bonds there are call protections built in to guarantee the Bondholder a return interest on the investment in ten years. Mr. Cox stated that in the case of Cascades at Groveland CDD the first Bond that can be redeemed is on May 1, 2015 which includes a 1% premium built into it. He stated that there were some advanced refunding which meant that Cascades at Groveland CDD would be required to issue enough in refunding Bonds to carry the cost of the bond issue until the redemption date. He stated that this happens in some cases but that two and a half years would create a lot of debt to carry, which is a negative factor. He stated that the second reason that Cascades at Groveland CDD was not a good candidate for refunding Bonds was that the interest rate on the Bonds was 5.3%, he stated that when refinancing or refunding Bonds

they were looking for at least a 150 basis point spread to achieve any reasonable amount of savings and that would put Cascades at Groveland below 4%. Mr. Cox went on to explain that in this case there would be difficulty with Cascades at Groveland CDD achieving an investment grade rating; he stated that this was also due to the fact that Cascades at Groveland CDD was not fully built out.

Mr. Cox went on to discuss Dissemination Agent Services. He stated that under the Indenture for the Bonds the District and the Developer are required to provide certain disclosures that are posted on the national municipal disclosure website called EMMA (Electronic Municipal Market Access). He stated that Districts acquired a Dissemination Agent to publish information regarding the Districts Bonds on the EMMA website. Further discussion took place regarding the past failures of the District's current Dissemination Agent, DAC and the duties of a Dissemination Agent for a District. Mr. Cox presented Rizzetta's proposal to the District to supply Dissemination Agent services. The Board of Supervisors requested DAC be contacted for a response regarding their failures. The Boards of Supervisors also felt it was best to explore proposals for a new Dissemination Agent for Cascades at Groveland Community Development District, and requested bids for Dissemination Agent services be collected.

THIRD ORDER OF BUSINESS

**Update from Chair Fraley Regarding the
PUD Amendment for Cascades at
Groveland Community Development
District**

Mr. Fraley discussed the Planned Unit Development Amendment (PUD) which could change the density of Cascades at Groveland CDD. He stated that there was a plan to re-plat and to possibly acquire some new properties. Mr. Cox stated that there would be a True Up process if there were areas that would be replatted and new units added. Ms. Mackie stated that a meeting would need to take place to discuss the product types and development plan was so that the Methodology could be amended. Mr. Fraley was in agreement with Ms. Mackie and stated that he would find out what the proposed product types were. Some discussion ensued regarding assessments and product types.

FOURTH ORDER OF BUSINESS

Audience Comments

There were no audience member comments.

FIFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Not report.
- C. District Manager
No report.

SIXTH ORDER OF BUSINESS

**Consideration of the Minutes of the Board
of Supervisors' Special Meeting,
Workshop and Public Hearing held on
October 16, 2013**

Mr. Needham stated that the minutes had been reviewed by District Counsel.

On Motion by Mr. Wellington, seconded by Mr. Fraley, with all in favor, the Board approved the Minutes of the Board of Supervisors' Special Meeting, Workshop and Public Hearing held on October 16, 2013 for Cascades at Groveland Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for October
2013**

Mr. Needham reviewed the expenditures with the Board of Supervisors.

On Motion by Mr. Wellington, seconded by Mr. Grove, with all in favor, the Board approved the Operation and Maintenance Expenditures for October (\$16,574.74) for Cascades at Groveland Community Development District.
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EIGHTH ORDER OF BUSINESS

**Consideration of Assignment of
Engineering Services Agreement by and
between Bowyer Singleton & Associates,
Inc and Dewberry Engineering, Inc**

Mr. Kasbeer discussed Bowyer Singleton & Associates being acquired by Dewberry Engineering, Inc. The Board of Supervisors reviewed the Assignment Agreement.

On Motion by Mr. Fraley, seconded by Mr. Wellington, with all in favor, the Board accepted the Assignment of Engineering Services Agreement by and between Bowyer Singleton & Associates, Inc and Dewberry Engineering, Inc for Cascades at Groveland Community Development District.

NINTH ORDER OF BUSINESS

**Review Funding Reserve Analysis from
Florida Reserve Study and Appraisal, Inc.**

Mr. Needham discussed the report with the Board of Supervisors. He stated that no discrepancies were seen regarding the numbers within the report. Mr. Needham stated that there were some suggested changes from District Counsel regarding verbiage referring to the Districts as an Association instead of District. Brief discussion ensued.

On Motion by Mr. Fraley, seconded by Mr. Wellington, with all in favor, the Board accepted the Florida Reserve Study and Appraisal Report, with suggested changes from District Counsel to be made, for Cascades at Groveland Community Development District.

TENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

There were no audience questions. The Board of Supervisors discussed cancelling the December 2013 regular meeting.

On Motion by Mr. Wellington, seconded by Ms. Holler, with all in favor, the Board cancelled the Board of Supervisors' Regular Meeting for December 18, 2013 at 2:00 p.m. for Cascades at Groveland Community Development District.

Mr. Needham stated that the next regular meeting of the Board of Supervisors is scheduled to be held on Wednesday, January 15, 2014 at 2:00 p.m. at Shea Homes Construction Office, located at 229 Bayou Bend Road, Groveland, Florida 34736.

ELEVENTH ORDER OF BUSINESS

Adjournment

On Motion by Mr. Wellington, seconded by Mr. Grove, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 3:10 p.m. for Cascades at Groveland Community Development District.

Assistant Secretary

Chairman/Vice Chair

TAB 3

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 8529 SOUTH PARK CIRCLE · SUITE 330 · ORLANDO, FLORIDA 32819

Operation and Maintenance Expenditures November 2013 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from November 1, 2013 through November 30, 2013. This does not include expenditures previously approved by the Board.

The total items being presented: **\$5,931.09**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenses

November 1, 2013 Through November 30, 2013

10101 - Cash-Operating Account

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Department of Economic Opportunity	1551	29147	Special District Fee 2013/2014	\$ 175.00
Florida Reserve Study and Appraisal, Inc	1549	10282013	CDD Reserve Study	\$ 1,400.00
Rizzetta & Company, Inc	1550	15779	District Management Fees 11/13	\$ 2,941.67
United States Liability Insurance Company	1552	PO1000284H	Public Officials Liability Insurance 12/15/13-12/15/14	<u>\$ 1,414.42</u>
Report Total				<u>\$ 5,931.09</u>

FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY Invoice No.: 29147 Date Invoiced: 10/01/2013
 FY 2013/2014 SPECIAL DISTRICT FEE INVOICE AND UPDATE FORM DEO use only: Post to: Special District Information Program

Instructions: In accordance with Sections 189.412 and 189.427, F.S., and Chapter 73C-24, F.A.C., please remit the fee due payable to the Department of Economic Opportunity OR complete the Zero Annual Fee Certification Section, as appropriate. In addition, review the information below about the district and update as necessary. Provide backup documentation if the district's name or status has changed. By the postmarked due date, mail the payment and this signed form to the Department of Economic Opportunity, Office of Financial Mgmt., 107 E. Madison Street, MSC 120, Tallahassee, Florida 32399-4124. Direct questions to (850) 717-8430.

ANNUAL FEE: \$175.00 LATE FEE: \$0.00 RECEIVED: \$0.00 FEE DUE, POSTMARKED BY 12/03/2013: \$175.00

District's Name, Registered Agent & Office*:

Cascades At Groveland Community Development District
 Mr. William Rizzetta
 3434 Colwell Avenue, Suite 200
 Tampa, FL 33614

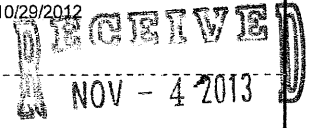
Telephone: (813) 933-5571
 Fax: (813) 935-6212
 Status*: Independent
 Creation Document: On File
 Map: On File
 Last Update: 10/29/2012

Website:
 E-mail: brizzetta@rizzetta.com

County(ies): Lake

Local Governing Authority*: City of Groveland
 Function(s)*: Community Development
 Date Established: 10/13/2005
 Creation Documents*: City Ordinance 2005-10-47
 Statutory Authority*: Chapter 190, Florida Statutes
 Board Selection*: Elected
 Authority to Issue Bonds*: Yes
 Revenue Source*: Assessments

Date Rec'd Rizzetta & Co., Inc. _____
 D/M approval JN BY: [Signature] Date 11/16/13
 Date entered 11/16/13
 Fund 201 GL513000C4902



*Explanations Check#
 Registered Agent: The person designated by the special district to accept due process on behalf of the special district
 Status: Independent or Dependent - see Section 189.403, F.S.
 Local Governing Authority: The governing body of a unit of local general-purpose government
 Functions: The function/purpose of the special district
 Creation Documents: Ordinance, Resolution, Statute, Special Act, Court Decree, Interlocal Agreement, etc.
 Statutory Authority: The Florida Statute governing the function of the special district
 Board Selection: Appointed, Appointed/Elected, Elected, Governor Appoints, Local Governing Authority Appoints, Same as Local Governing Authority, Similar to Local Governing Authority, Other
 Authority to Issue Bonds: Yes or No
 Revenue Sources: Ad Valorem, Agreement, Assessments, Bond Issuer Fees, Co., Donations, Fed, Fees, Other, Investments, Grants, Municipality, Non-Ad Valorem, Priv. Enterprise, Sales Surtax, Sales/Leases, State, TIF, Tolls, None

CERTIFICATION: I, the undersigned registered agent, do hereby certify that the information above is accurate and complete as of this date. It does ___ or does not ___ need to be changed.

Registered Agent's Signature: [Signature] Date: _____

ZERO ANNUAL FEE CERTIFICATION SECTION - If eligible, the special district may request a zero annual fee instead of making a payment by having the registered agent certify to the following:

1. This special district is not a component unit of a general purpose local government as defined in the Governmental Accounting Standards Board's Statement No. 14, issued in June 1991 effective after December 15, 1992, as amended.
2. This special district is in compliance with the reporting requirements of the Department of Financial Services.
3. This special district reported \$3,000.00 or less in annual revenues to the Department of Financial Services on its Annual Financial Report for Fiscal Year 2011/2012 (special districts created after that fiscal year must attach a current income statement verifying \$3,000.00 or less in revenues for the current fiscal year).
4. This certification will be returned to the Department at the address above postmarked by 12/03/2013 and,
5. This special district understands that if the Department determines any of these items to be inaccurate, this special district must pay the appropriate fee when invoiced. The Department will verify these statements within 30 days of receiving this form.

I, the undersigned registered agent, do hereby certify that to the best of my knowledge and belief, ALL of the above statements contained herein and on any attachments hereto are true, correct, complete, and made in good faith as of this date. I understand that any information I give may be investigated and verified with the Department of Financial Services and the Auditor General.

SIGN ONLY IF ELIGIBLE FOR AND REQUESTING A ZERO ANNUAL FEE:

Registered Agent's Signature: _____ Date: _____

Department Use Only: ___ Verified and Approved ___ Denied - Reason(s): _____

DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT.

DEO-SDIP-001 Effective 10/01/2011

DETACH AND KEEP THIS PORTION FOR YOUR RECORDS.

FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY Invoice No.: 29147 Date Invoiced: 10/01/2013		FY 2013/2014 SPECIAL DISTRICT FEE INVOICE AND UPDATE FORM RECEIPT Postmarked Due Date: 12/03/2013	
Cascades At Groveland Community Development District	ANNUAL FEE \$175.00	LATE FEE \$0.00	RECEIVED \$0.00
			FEE DUE \$175.00

FROM:

Florida Reserve Study and Appraisal, Inc.
 12407 N. Florida Avenue
 Tampa, FL 33612

Telephone Number: 813-932-1588 Fax Number: 813-388-4189

INVOICE

INVOICE NUMBER

10282013

DATE

10/28/2013

REFERENCE

Internal Order #:

Client File #:

Main File # on form:

Other File # on form:

Federal Tax ID:

Employer ID:

TO:

The Cascades at Groveland CDD
 c/o Rizzetta & Company, Inc.
 8529 South Park Circle, Ste 330
 Orlando, FL 32819

Telephone Number:

Fax Number:

Alternate Number:

E-Mail:

RECEIVED
 OCT 30 2013

Date Rec'd Rizzetta & Co., Inc.

D/M approval JN Date 11/5/13

Date entered 10/31/13

Fund 001 GL57900 OG 4799

DESCRIPTION

Check#

Client: The Cascades at Groveland CDD
 Property Address: 100 Falling Acorn Ave
 City: Groveland
 County: Lake State: Florida Zip: 34736
 Legal Description:

FEES

AMOUNT

Reserve Study for The Cascades at Groveland CDD

1,400.00

Please make check payable to Florida Reserve Study and Appraisal, Inc.
 EIN # 46-1213408

SUBTOTAL

1,400.00

PAYMENTS

AMOUNT

Check #: Date: Description:
 Check #: Date: Description:
 Check #: Date: Description:

SUBTOTAL

TOTAL DUE

\$

1,400.00

RIZZETTA & COMPANY, INC.
 Tampa, FL 33624
 5020 W Linebaugh Avenue

Invoice

DATE	INVOICE NO.
11/1/2013	15779

BILL TO
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614

TERMS	PROJECT
Due Upon Rec't	230 - CDD

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
	PROFESSIONAL FEES:			
DM	District Management Services		1,750.00	1,750.00
ADMIN	Administrative Services		150.00	150.00
ACTG	Accounting Services		916.67	916.67
FC	Financial Consulting Services		125.00	125.00
	Services for the period November 1, 2013 - November 30, 2013			
	<p style="text-align: center;">RECEIVED OCT 25 2013</p> <p>Date Rec'd Rizzetta & Co., Inc. _____</p> <p>D/M approval <u>JN</u> Date <u>11/5/13</u></p> <p>Date entered <u>10/29/13</u></p> <p>Fund <u>001</u> GL <u>51300</u> OC <u>3101</u> - <u>\$1750.00</u></p> <p>Check # _____ <u>3100 - \$150.00</u></p> <p>_____ <u>3201 - \$916.67</u></p> <p>_____ <u>3111 - \$125.00</u></p>			
Total				\$2,941.67



UNITED STATES LIABILITY INSURANCE COMPANY
 PO BOX 62778
 BALTIMORE, MD 21264-2778

Invoice Date: 10/31/2013
 Account Number: PO 1000284
 Policy Number: PO 1000284H

RENEWAL NOTICE – Your current policy PO 1000284G is up for renewal. In order for us to issue your Renewal Policy, you must pay the Current Balance Due shown below so that we receive it before 12/15/2013.

Current Balance Due: \$1,414.42
Date Due: 12/15/2013

PUBLIC OFFICIALS LIABILITY

Policy Period: 12/15/2013 to 12/15/2014
 Policyholder Name: Cascades @ Groveland
 Community Development District

Your Agent is: Stahl & Associates Insurance, Inc.

(See Page 2 on reverse side for Itemized Billing Activity and Future Installments)

PAYMENT OPTIONS

Pay Online
 www.usli.com/ezpay
 Register online for policy & billing information
 Registration Number: CAAKSI

Pay By Phone
 866-632-2003
 (Pagar Por Telefono)
 PayCode #: 807932100028472
 (Codigo De Pago)

Pay By Check
 Make check payable to:
 UNITED STATES LIABILITY INSURANCE COMPANY
 Use Remittance Slip Below

For **billing & payment** assistance, please contact us at:
 USLI 1-866-632-2003
 HULL & COMPANY, INC. (ST. PETERSBURG, FL)
 727-561-4855

For **non-billing questions & assistance, please contact your local agent

Thank you for your business!

RECEIVED
 NOV 04 2013
 Date Rec'd Rizzetta & Co., Inc. _____
 W/M approval JN Date 11/8/13
 Date entered 11/16/13
 Ind 001 GL 51300004501
 Check # _____

TEAR ALONG THIS LINE

001 807932100028472 00141442 7

CASCADES @ GROVELAND COMMUNITY
 DEVELOPMENT DISTRICT
 C/O RIZZETTA & CO.
 3434 COLWELL AVENUE, #200
 TAMPA, FL 33614

For Office Use Only: 001 807932100028472	
Policy Number: PO 1000284H	
Amount Due: \$1,414.42	Date Due: 12/15/2013
Amount Enclosed:	

Make Check Payable To:
 UNITED STATES LIABILITY INSURANCE COMPANY

UNITED STATES LIABILITY INSURANCE COMPANY
 PO BOX 62778
 BALTIMORE, MD 21264-2778

HULL & COMPANY, INC. (ST. PETERSBURG, FL)





UNITED STATES LIABILITY INSURANCE COMPANY
PO BOX 62778
BALTIMORE, MD 21264-2778

Invoice Date: 10/31/2013
Account Number: PO 1000284
Policy Number: PO 1000284H

Page 2 of 2

Billing Activity

<u>Transaction</u>	<u>Date</u>	<u>Amount</u>
Previous Balance		\$0.00
Current Installment	10/31/2013	\$1,386.00
FL CAT Fund Assess	10/31/2013	\$18.02
FIGA Surcharge	10/31/2013	\$10.40
Current Balance Due:		\$1,414.42

Future Installments

<u>Date Due</u>	<u>Amount</u>
N/A	\$0.00
Total Future Installments:	\$0.00

If you wish to pay your entire remaining policy premium in full, please pay Total Balance below:

Current Balance Due:	\$1,414.42
Future Installments:	\$0.00
Total Balance:	\$1,414.42

TAB 4

RESOLUTION 2014-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT DESIGNATING SELECT OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Cascades at Groveland Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within the City of Groveland, Lake County, Florida; and

WHEREAS, the Board of Supervisors desires to designate select Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Mike Fraley is appointed Chairman.

Section 2. _____ is appointed Vice Chairperson.

Section 3. _____ is appointed Assistant Secretary.
_____ is appointed Assistant Secretary.
_____ is appointed Assistant Secretary
Jeremy Needham is appointed Assistant Secretary
Melissa Dobbins is appointed Assistant Secretary

Section 4. This Resolution shall not supersede any appointments made by the Board other than those specified in Sections 1, 2 and 3.

Section 5. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 15th DAY OF JANUARY, 2014.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

CHAIRMAN/VICE CHAIRMAN

ATTEST:

ASSISTANT SECRETARY

TAB 5



**COMPLIANCE REPORTING SERVICES
PRICING AGREEMENT**

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

Cascades at Groveland Community Development District, Florida has bond issues subject to the continuing disclosure requirements of SEC Rule 15c2-12, and hereby engages DAC to file and disseminate information provided to DAC in connection with its bond issues. Cascades at Groveland Community Development District may apply the DAC Bond[®] logo to future bond issues alerting rating agencies, insurers and investors of ongoing information filings to the DAC system. DAC will provide the following services in its role as Disclosure Dissemination Agent.

1. Review the historical information on file at each information repository and make appropriate filings as instructed by the issuer representative.
2. Establish an automated tickler system with reporting due dates as stated in the Disclosure Agreement.
3. Establish a unique website for all issuer's investor relations and compliance filings to be held in DAC's secured centralized database and searchable by CUSIP, obligor or issuer name, full issue description, bond type and geographic location.
4. Provide FREE document access to any investor, and provide the ability to email documents from DAC's web browser.
5. Disseminate and provide receipt of all filings of ongoing financial information, material event notices, any irrevocable failure to file notices, press releases, management discussions, and supplemental information to all NRMSIRs when and if provided by the issuer representative.
6. Maintain a restricted access portal for storing documents solely for access by Cascades at Groveland Community Development District and other authorized parties, allowing final transcripts to be provided to DAC in PDF normal (300 dpi) where scanned as one document.
7. Populate trade history as of January 31, 2005 on the DAC system for each CUSIP provided to DAC by Cascades at Groveland Community Development District and as transmitted to DAC by the MSRB in real-time.
8. Maintain any links to Cascades at Groveland Community Development District's website.
9. Secure a path for managing on-going investor dialogue while avoiding selective disclosures (Q&A).
10. Staff a help desk, FREE to issuers and all users.

For the services outlined above, DAC charges a one-time \$2,500 set-up fee for each new issue, \$1,000 set-up fee for each existing issue and a \$500 annual filing fee for each issue. Material event notices are \$250 each. The total fees due for the Cascades at Groveland Community Development District bond issue(s), are as follows:

Set-up fee for new issue	\$ 2,500
Ongoing annual filing fee (@ \$500 each)	<u>500</u>
TOTAL	<u>\$ 3,000</u>

DAC will bill for its services at the time of initial set-up on the DAC system, prior to releasing information to investors. Services not contemplated at the time of the execution of the agreement, or not specifically covered elsewhere, may be requested. DAC charges an hourly fee of \$100 for ancillary services or for extended restricted access storage services.

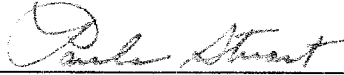

Agreed to and effective on the date noted below:	
By: 	By: 
Paula Stuart CEO Digital Assurance Certification	Name: Title: Vice Chair Cascades at Groveland CDD
Dated: February 7, 2006	



Exhibit A

It is our understanding that the following bond issues are currently outstanding and DAC will provide disclosure and dissemination services for Cascades at Groveland Community Development District:

	Issue Name	Date Issued	Par Amount	Set Up Fee	Annual Filing Fee
<i>1</i>	New Issue – Series 2006	TBD	TBD	\$ 2,500	\$ 500
	TOTAL			<u>\$ 2,500</u>	<u>\$ 500</u>

Please let us know if the above referenced list of eligible bond issues is accurate, making note of any additions or deletions needed to accurately reflect the municipal securities covered under this agreement.

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PRAGER & CO., LLC

INVESTMENT BANKERS

DISSEMINATION AGENT AGREEMENT

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

December 12, 2013

District Manager
Cascades at Groveland Community Development District
8529 South Park Circle, Suite 330
Orlando, FL 32819
Attn: Jeremy Needham

Mr. Needham:

PRAGER & CO., LLC ("Prager" or the "Dissemination Agent") hereby proposes to the Cascades at Groveland Community Development District (the "District") to act as the District's Dissemination Agent. The duties of the Dissemination Agent are set forth in this Dissemination Agent Agreement (the "Agreement") and in that certain Continuing Disclosure Agreement dated March 21, 2006 (the "Continuing Disclosure Agreement"). The purpose of this Agreement is to facilitate the District's compliance with the Securities and Exchange Commission's (the "SEC's") Rule 15c2-12(b)(5) (the "Rule") related to continuing disclosure. Prager proposes to act as an independent contractor for purposes of facilitating the District's Rules obligations and is not an agent of the District. Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Continuing Disclosure Agreement. Terms of the Agreement, if the District approves and accepts this proposal, are as follows:

1. **Duties:** The Dissemination Agent shall have only such duties as are specifically set forth in the Continuing Disclosure Agreement.
2. **Fees:** Prager will be responsible for all out-of-pocket expenses. The annual Dissemination Agent fee for the District's 2006 bonds is \$5,000 per year for as long as a Quarterly Reporting is due pursuant to the Continuing Disclosure Agreement and then \$1,000 per year there following.
3. **Assignment:** Prager reserves the right to engage a third party for the purpose of carrying out the services outlined in this Agreement.
4. **Termination:** Both the District and Prager will have the right to terminate the Agreement upon 30 days prior written notice.
5. **Representation of the District:** The District represents and warrants that it will not withhold any information necessary for Prager to carry out its duties under the Agreement and that it will supply all information requested by Prager.
6. **Indemnification:** To the extent permitted by law, the District will indemnify Prager for any action or actions brought by Owners as a result of the failure (including omission and misrepresentation) of the District to meet its requirements under this Proposal and the Continuing Disclosure Agreement as determined by a court of competent jurisdiction. To the extent permitted by law, Prager will

PRAGER & CO., LLC

INVESTMENT BANKERS

Page 2

indemnify the District for any action or actions brought by Owners as a result of Prager's gross negligence or willful misconduct as determined by a court of competent jurisdiction.

7. **Responsibility for Information**: The District acknowledges and agrees that the information to be collected and disseminated by the Dissemination Agent will be produced by the District and MFS Cascades, LLC (the "Developer"). The Dissemination Agent's duties are those of collection and collation and not of authorship or production, consequently the Dissemination Agent shall have no responsibility for the content of the information disseminated by it and any and all securities law liabilities, including compliance with the Rule, will remain with the District and the Developer.
8. **Agreement Governed by Florida Law**: The terms and conditions of the Agreement shall be governed by the laws of the State of Florida.

Very truly yours,
PRAGER, & CO., LLC

By: _____

Title: _____

Approved and Accepted:

Cascades at Groveland Community Development District

By: _____

Title: _____

Date: _____

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DISSEMINATION AGREEMENT

November 20, 2013

District Manager
Cascades at Groveland Community Development District
3434 Colwell Avenue, Suite 200
Tampa, FL 33614

Dear Sir or Madam:

Rizzetta & Company, Inc. ("Rizzetta" or the "Dissemination Agent") hereby enters into this Dissemination Agreement with the Cascades at Groveland Community Development District (the "District") to act as the District's Dissemination Agent. The duties of the Dissemination Agent are set forth in the agreement dated March 21, 2006 for the Capital Improvement Revenue Bonds, Series 2006 (the "Continuing Disclosure Agreement"). The purpose of this Agreement is to facilitate the District's compliance with the Securities and Exchange Commission's Rule 15c2-12(b)(5) (the "Rule") related to continuing disclosure. In performing its duties as Dissemination Agent, Rizzetta is acting as an independent contractor for the purpose of facilitating the District's Rules obligations and is not an agent of the District. Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Continuing Disclosure Agreement.

1. **Duties:** The Dissemination Agent shall have only such duties as are specifically set forth in the Continuing Disclosure Agreement.
2. **Fees:** Rizzetta will be responsible for all out-of-pocket expenses. The annual fee for Rizzetta's service under this agreement is \$1,500.00 for the Series 2006 Bonds.
3. **Third Party Assistance:** Rizzetta reserves the right to engage a third party for the purpose of assisting Rizzetta in carrying out the services outlined in this Agreement.
4. **Termination:** Both the District and Rizzetta will have the right to terminate this Agreement upon thirty (30) days prior written notice.
5. **Representations of District:** The District represents and warrants that it will not withhold any information necessary for Rizzetta to carry out its duties under this Agreement and that it will supply all information requested by Rizzetta. The District further acknowledges and agrees that the information to be collected and disseminated by the Dissemination Agent will be produced by the District and the developer/majority landowner. The Dissemination Agent's duties are those of collection, collation, and dissemination, and not of authorship or creation. Consequently, the Dissemination Agent shall have no responsibility for the content of the information disseminated by it, except to the extent that such information was/is authored, created, or maintained by Rizzetta (to specifically exclude any information authored or produced by the developer/majority landowner and/or any other third party) while under contract to provide District Management and/or District Financial Advisory/Consulting Services to the District. Compliance with all securities law liabilities, including compliance with the Rule, will remain the obligation of the District and the developer/majority landowner.

6. **Indemnification:** To the extent permitted by law, the District will indemnify Rizzetta for any action or actions brought by Owners, as defined in the Continuing Disclosure Agreement, as a result of the failure of any party, to include, omit and/or misrepresent, any information required or necessary for the purposes of preparing the Continuing Disclosure Reports of the District or to meet any requirement of this Agreement or the Continuing Disclosure Agreement except for any actions which result from Rizzetta's negligence or willful misconduct. In addition, to the extent permitted by law, and for such time as Rizzetta is under contract with the District to provide District Management and/or District Financial Advisory/Consulting Services, the District will indemnify Rizzetta for any action or actions brought by Owners as a result of the failure (including omission and misrepresentation) of the District to meet its requirements under this Agreement and/or the Continuing Disclosure Agreement except for any actions which result from Rizzetta's negligence or willful misconduct, as determined by a court of competent jurisdiction. To the extent permitted by law, Rizzetta will indemnify the District for any action or actions brought by Owners as a result of Rizzetta's gross negligence or willful misconduct, as determined by a court of competent jurisdiction.

7. **Waiver of Jury Trial:** EACH OF THE DISTRICT AND RIZZETTA KNOWINGLY WAIVE ANY RIGHT TO TRIAL BY JURY.

8. **Agreement Governed by Florida Law:** The terms and conditions of this Agreement shall be governed by the laws of the State of Florida.

This Agreement shall be effective upon the District's acceptance hereof.

Very truly yours,
Rizzetta & Company, Inc.

By: William J. Rizzetta
President

Approved and Accepted:

Cascades at Groveland Community Development
District

By: _____

Title: _____

Date: _____